

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
TEEN STUDIOS INC. DBA SEVENTEEN STU	§	Case No. 08-42185 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 08-42185 BTR Judge: BRENDA T. RHOADES
Case Name: TEEN STUDIOS INC. DBA SEVENTEEN STU

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 08/15/08 (f)
341(a) Meeting Date: 10/03/08
Claims Bar Date: 12/17/08

For Period Ending: 01/26/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH Cash on hand Note: See asset #8 below for global settlement agreement. All assets #1-7 are listed as Fully Administered and Deemed Abandoned and are all incorporated in global settlement, asset #8.	1,000.00	0.00	DA	0.00	FA
2. FINANCIAL ACCOUNTS Colonial Bank - Checking	5,109.01	0.00	DA	0.00	FA
3. SECURITY DEPOSITS Cencor	22,323.00	0.00	DA	0.00	FA
4. LIQUIDATED CLAIMS Receivables (approximate)	4,300.00	0.00	DA	0.00	FA
5. MACHINERY AND SUPPLIES Business equipment, fixtures, and furniture Note: Schedule D lists Wells Fargo lien "Inventory equipment, etc) at \$304,000	21,300.00	0.00	DA	0.00	FA
6. INVENTORY Inventory Note: Schedule D lists Wells Fargo with lien on "Inventory, equipment, etc" at \$304,000.	22,400.00	0.00	DA	0.00	FA
7. OTHER MISCELLANEOUS Goodwill	21,000.00	0.00	DA	0.00	FA
8. SETTLEMENT AGREEMENT This asset classified as scheduled but listed on one line item. See motion #7 08/29/08 and Order #15 09/09/08 for details.	0.00	88,863.51		88,863.51	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		53.89	FA

Gross Value of Remaining Assets

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 08-42185 BTR Judge: BRENDA T. RHOADES
Case Name: TEEN STUDIOS INC. DBA SEVENTEEN STU

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 08/15/08 (f)
341(a) Meeting Date: 10/03/08
Claims Bar Date: 12/17/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$97,432.01	\$88,863.51		\$88,917.40	\$0.00 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 01/26/12: The Debtor was a teen-oriented styling salon (Seventeen Studio Salon & Spa).

The main asset category was the remaining value of the business. The former owner and several investors indicated an interest to operate another salon by a purchase through the bankruptcy court; amounts collected in the last reporting period. See docket #7, 08/29/08, Trustee's Expedited Motion to Sell for the details of various secured creditor issues, transfer of physical assets, taxing issues, payroll issues, and timing issues for the sale. See docket #15, 09/09/08 for the Order granting the sale. The final tax return was prepared and accountant for trustee paid. Claims and taxing authority claims reviewed extensively, and objections/orders granted.

Attorney for Trustee: Larry Levick

Accountant for Trustee: Sheldon Levy

Initial Projected Date of Final Report (TFR): 03/31/12

Current Projected Date of Final Report (TFR): 03/31/12

/s/ Michelle H. Chow, Trustee

Date: 01/26/12

MICHELLE H. CHOW, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 08-42185 -BTR
Case Name: TEEN STUDIOS INC. DBA SEVENTEEN STU

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7578 TIP Account

Taxpayer ID No: *****9093
For Period Ending: 01/26/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
09/17/08	8	Teen Studios Inc. 13 Windsor Rdg Ste. 200 Frisco TX 75034-6959	Settlement Agreement	1129-000	22,000.00		22,000.00
09/17/08	8	Colonial Bank	Settlement Agreement	1129-000	48,000.00		70,000.00
09/17/08	8	Frinj Salon & Spa 3645 Dallas Pkwy. Ste. 501 Plano TX 75093	Settlement Agreement	1129-000	17,863.51		87,863.51
09/22/08	8	Frinj Salon & Spa 3645 Dallas Pkwy. Ste. 501 Plano TX 75093	Settlement Agreement	1129-000	1,000.00		88,863.51
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	3.24		88,866.75
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.200	1270-000	13.96		88,880.71
11/19/08	001001	WELLS FARGO BANK, N.A. C/O J. MICHAEL WATSON MANAGING COUNSEL, WELLS FARGO BANK NA 1500 WAUGH, SECOND FLOOR HOUSTON, TX 77019	Per Order dated 09/09/08, #15 Order Granting Trustee's Motion to Sell Property	4210-000		56,939.31	31,941.40
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.200	1270-000	12.69		31,954.09
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	3.10		31,957.19
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.26		31,957.45
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		31,957.70
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.28		31,957.98
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.70		31,958.68
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.81		31,959.49
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.79		31,960.28
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.81		31,961.09
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.81		31,961.90

Page Subtotals 88,901.21 56,939.31

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 08-42185 -BTR
Case Name: TEEN STUDIOS INC. DBA SEVENTEEN STU

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7578 TIP Account

Taxpayer ID No: *****9093
For Period Ending: 01/26/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.79		31,962.69
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.81		31,963.50
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.79		31,964.29
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.81		31,965.10
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.81		31,965.91
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.74		31,966.65
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.82		31,967.47
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.79		31,968.26
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.81		31,969.07
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.80		31,969.87
07/20/10	001002	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per order 01/05/10 Trustee accountant fees and expenses	3410-000		1,900.00	30,069.87
07/20/10	001003	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per order 01/05/10 Trustee accountant fees and expenses	3420-000		82.00	29,987.87
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.80		29,988.67
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.77		29,989.44
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.74		29,990.18
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.75		29,990.93
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.75		29,991.68
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.76		29,992.44
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.76		29,993.20
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.23		29,993.43
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		29,993.68
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.24		29,993.92
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.26		29,994.18
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		29,994.43
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		29,994.68

Page Subtotals 14.78 1,982.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 08-42185 -BTR
Case Name: TEEN STUDIOS INC. DBA SEVENTEEN STU

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7578 TIP Account

Taxpayer ID No: *****9093
For Period Ending: 01/26/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.26		29,994.94
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		29,995.19
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		29,995.44
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		38.21	29,957.23
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		29,957.48
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		36.93	29,920.55
12/19/11	001004	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Per order 12/14/11 Trustee attorney fees and expenses	3210-000		10,428.50	19,492.05
12/19/11	001005	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Per order 12/14/11 Trustee attorney fees and expenses	3220-000		560.39	18,931.66
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		18,931.91
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		36.89	18,895.02
01/26/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.15		18,895.17
01/26/12		Transfer to Acct #*****8972	Final Posting Transfer	9999-000		18,895.17	0.00

COLUMN TOTALS	88,917.40	88,917.40	0.00
Less: Bank Transfers/CD's	0.00	18,895.17	
Subtotal	88,917.40	70,022.23	
Less: Payments to Debtors		0.00	
Net	88,917.40	70,022.23	

Page Subtotals 1.41 29,996.09

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4
Exhibit B

Case No: 08-42185 -BTR
Case Name: TEEN STUDIOS INC. DBA SEVENTEEN STU

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****8972 BofA - Checking Account

Taxpayer ID No: *****9093
For Period Ending: 01/26/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/26/12		Transfer from Acct #*****7578	BALANCE FORWARD Transfer In From MMA Account	9999-000	18,895.17		0.00 18,895.17

COLUMN TOTALS	18,895.17	0.00	18,895.17
Less: Bank Transfers/CD's	18,895.17	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
TIP Account - *****7578	88,917.40	70,022.23	0.00
BofA - Checking Account - *****8972	0.00	0.00	18,895.17
	-----	-----	-----
	88,917.40	70,022.23	18,895.17
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 01/26/12
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 18,895.17 0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: January 26, 2012

Case Number: 08-42185 Claim Number Sequence
 Debtor Name: TEEN STUDIOS INC. DBA SEVENTEEN STU
 Claims Bar Date: 12/17/08

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed			Paid to Date	Claim Balance
050 4210-00	WELLS FARGO BANK, N.A. C/O J. MICHAEL WATSON MANAGING COUNSEL, WELLS FARGO BANK NA 1500 WAUGH, SECOND FLOOR HOUSTON, TX 77019	Secured	4429737578	11/19/08	1001		\$56,939.31 56,939.31	\$0.00
001 3410-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative	4429737578	07/20/10	1002		\$1,900.00 1,900.00	\$0.00
001 3420-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative	4429737578	07/20/10	1003		\$82.00 82.00	\$0.00
001 3210-00	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Administrative	4429737578	12/19/11	1004		\$10,428.50 10,428.50	\$0.00
001 3220-00	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Administrative	4429737578	12/19/11	1005		\$560.39 560.39	\$0.00
000001 070 7100-00	Dermalogica Inc. 1535 Beachey Place Carson CA 90746	Unsecured acct #279873 for invoices 8495228 06/17/08 08498013 6/25/08					\$1,988.38 \$0.00	\$1,988.38
000002 070 7100-00	Atmos Energy Corporation Attn: Bankruptcy Group PO Box 650205 Dallas, TX 75265-0205	Unsecured					\$445.84 \$0.00	\$445.84
000003 070 7100-00	NailCo 23200 Haggerty Rd. Dept. 2305 Farmington, MI 48335	Unsecured					\$3,252.25 \$0.00	\$3,252.25
000004 070 7100-00	Dermalogica Inc. 1535 Beachey Place Carson CA 90746	Unsecured Order 09/26/11 disallow in entirety (duplicate of claim #1)					\$0.00 \$0.00	\$0.00
000005 040 5800-00	Texas Workforce Commission Regulatory Integrity Division-SAU 101 E 15th St Rm 556 Austin, TX 78778-0001	Priority Order 09/22/11 allow as priority claim					\$1,577.29 \$0.00	\$1,577.29

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: January 26, 2012

Case Number: 08-42185 Claim Number Sequence
 Debtor Name: TEEN STUDIOS INC. DBA SEVENTEEN STU
 Claims Bar Date: 12/17/08

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000006 070 7100-00	Steve Sprong 4654 Cherokee Path Carrollton, TX 75010	Unsecured promissory note		\$16,150.00	\$0.00	\$16,150.00
000007 070 7100-00	Broadwing Communications, LLC 1025 Eldorado Blvd. Broomfield, CO 80021	Unsecured invoice 538329 08/01/08 acct 879531P		\$1,727.20	\$0.00	\$1,727.20
000008 070 7100-00	Broadwing Communications, LLC 1025 Eldorado Blvd. Broomfield, CO 80021	Unsecured invoice 510602 07/1/08 acct 879531P		\$1,148.10	\$0.00	\$1,148.10
000009 070 7100-00	Hearst Magazines, a Division of Hearst Communications, Inc. c/o Alan Lewis/Office of General Counsel 300 West 57th Street, 40th Floor New York, NY 10019	Unsecured		\$197,750.00	\$0.00	\$197,750.00
000010 070 7100-00	Bare Essentials 71 Severson Street 22nd Floor San Francisco, CA 94105-2979	Unsecured		\$4,483.65	\$0.00	\$4,483.65
000011 070 7100-00	American Express Bank FSB c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$1,201.02	\$0.00	\$1,201.02
000012 070 7100-00	Network Partners 1201 Richardson Dr. Ste 100 Richardson, TX 75080	Unsecured unsecured		\$2,681.49	\$0.00	\$2,681.49
000013 070 7100-00	DMX, Inc. Attn: Business Affairs 600 Congress Avenue, Suite 1400 Austin, TX 78701	Unsecured		\$1,442.34	\$0.00	\$1,442.34
000014 070 7100-00	America First Insurance P0 Box 85844 San Diego. CA 92186-5844	Unsecured		\$1,178.00	\$0.00	\$1,178.00
000015 080 7200-00	Paychex Inc. 1175 John St. W. Henrietta, NY 14586	Unsecured late filed claim code 7200		\$135.54	\$0.00	\$135.54
000016 040 5800-00	Collin County Tax Office % Gay McCall Isaacks 777 East 15th Street Plano, TX 75074	Priority Order 09/22/11 allow as priority in the amount of \$8,386.65		\$8,386.65	\$0.00	\$8,386.65
000017 080 7200-00	ADT Security Serivec 14200 13. Expositon Ave Aurora, CO 80012	Unsecured late filed claim code 7200		\$1,917.56	\$0.00	\$1,917.56

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: January 26, 2012

Case Number: 08-42185 Claim Number Sequence
Debtor Name: TEEN STUDIOS INC. DBA SEVENTEEN STU
Claims Bar Date: 12/17/08

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000018	Internal Revenue Service	Unsecured		\$0.00	\$0.00	\$0.00
070	PO box 21126		last amendment reduced claim to zero			
7100-00	Philadelphia, PA 19114					
Case Totals:				\$315,375.51	\$69,910.20	\$245,465.31

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-42185 BTR

Case Name: TEEN STUDIOS INC. DBA SEVENTEEN STU

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
	WELLS FARGO BANK, N.A.	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: SINGER LEVICK, PC	\$	\$	\$
Attorney for Trustee Expenses: SINGER LEVICK, PC	\$	\$	\$
Accountant for Trustee Fees: SHELDON E LEVY, CPA	\$	\$	\$
Accountant for Trustee Expenses: SHELDON E LEVY, CPA	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	Texas Workforce Commission	\$ _____	\$ _____	\$ _____
000016	Collin County Tax Office	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Dermalogica Inc.	\$ _____	\$ _____	\$ _____
000002	Atmos Energy Corporation	\$ _____	\$ _____	\$ _____
000003	NailCo	\$ _____	\$ _____	\$ _____
000006	Steve Sprong	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	Broadwing Communications, LLC	\$	\$	\$
000008	Broadwing Communications, LLC	\$	\$	\$
000009	Hearst Magazines, a Division of	\$	\$	\$
000010	Bare Essentials	\$	\$	\$
000011	American Express Bank FSB	\$	\$	\$
000012	Network Partners	\$	\$	\$
000013	DMX, Inc.	\$	\$	\$
000014	America First Insurance	\$	\$	\$
000018	Internal Revenue Service	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000015	Paychex Inc.	\$	\$	\$
000017	ADT Security Serivec	\$	\$	\$

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE